

LMD Regular Meeting Minutes

4pm Wednesday April 13th, 2023

Roll Call: Chris Jones, Randy Looper, Tim Osborn, Julie Elarton, Tammie Thompson-Booker

Absent: Justin Kawcak

Guests: Shannon Scott, Dan Davidson, Trent Jones, Melody Villard

Conflict of Interest: None

Minutes: No minutes were available to be approved.

Financial Report: Randy presented the March Financials. March LMD tax receipts \$8470.03, Total for 2023 \$103,112.50. March expenses \$3,613.43(Coal Mtn Skijourning). Current Balance Sheet is \$758,690.02 with commitments of \$254,736.61. Cash after commitments is \$503,953.41

LMD Tax Exemption: A motion was made by Randy and seconded by Tammie to approve the LMD's tax exemption from audit.

Final Report presentations:

Mountain Pine Manufacturing: Trent Jones from Mountain Pine Sawmill gave a final report on the new equipment he has been able to purchase and that he used the LMD grant to hire 4 employees to help with the new equipment. It took much longer to get it installed and working properly than he had expected. Therefore, he missed a great opportunity with the increased prices on lumber. Now that it is running corrected he is confident that they can compete and grow.

New Grant Presentations:

Museum of NW Colorado: Dan Davidson made a request for a one-year support of the 3 billboards the museum currently uses for advertising. The museum also wants to advertise on the Steamboat Chamber site. Total cost would be \$8,532.

City of Craig EDC Committee: EDC director Shannon Scott made a presentation for a new Business Plan Competition. It will be a 3-part contest with the LMD covering the \$15,000 prize for start up businesses and \$15,000 for existing businesses. She also requested \$520 for advertising expenses. After much board discussion it was recommended that the LMD pay for actual non-capital business costs for each winner instead of prize money. They would submit their costs to the city and Shannon would then invoice the LMD for those costs up to \$15,000.

Event Grant Presentations:

State HS Rodeo Finals (GOWD): Melody Villard made a presentation on funding this event for \$20,000 which is a \$4,000 increase from previous bids. She felt she needed to increase the bid to compete with other towns. It will again be a 2-year contract with the LMD having to approve the \$20,000 each year.

Motions: There was discussion on all the requests and a motion was made by Randy to approve the Museum of NW Colorado's request for \$8.532 to pay for one year on each of the 3 billboards. Tammie seconded a motion and it passed 5 - 0.

Tammie made a motion to approve \$20,000 for the State HS Rodeo Finals bids with the caveat that they need to get next year's \$20,000 approved in 2024. Tim seconded the motion, and it was passed 5-0.

Randy made a motion to approve \$30,520 for the City of Craig's Business Plan Competition with the time frame for finalizing the competition being 18 months from November 2023 and the LMD would pay for the winners' noncapital business costs. The motion was seconded by Tim and passed 5-0

CNCC Datafy Discussion: Sasha Nelson presented the information she found from Datafy and wanted to know what type of reports the LMD was wanting. After discussion on various options it was decided to pay Sasha up to \$1,000 to create some reports that might be useful. She will present the reports at our next meeting We will meet next month to go over the reports she comes up with and see what we want to do at that point.

Public Comment: none

A motion was made by Tim and seconded by Julie to adjourn the meeting at 5:21pm. The motion passed 4 – 0.